

GIACOLETTO

FOUNDATION

The Giacoletto Foundation was established in 2007, fulfilling the wishes of John and Lawrence Giacoletto. The two brothers were life-long supporters of education, institutions of higher learning, and libraries. The Giacoletto brothers' devotion to education, as well as their interest in the technical and cultural aspects of life, are carried on through this foundation. A better educated public will honor the lives and memories of both John and Lawrence.

The Foundation staff carefully screens grant applicants. Those meeting the established criteria are presented to the Advisory Board for consideration. The board reviews proposals approximately four times a year.

When a decision has been reached, the organization is notified promptly in writing of the approval or denial of the grant proposal.

When a grant is approved, it is essential that the grantee also accept the terms and conditions set forth in an "Agreement of Donee". These conditions include financial reporting, a summary of the fund-raising results, and other information needed to review and evaluate the project.

Grants are confined to nonprofit tax-exempt organizations, to be used for charitable purposes. Grants must be for programs and projects for the benefit of the educational, technical and cultural aspects of life.

Potential grantees should first make a preliminary inquiry to determine the Foundation's interest in their request. This request should briefly describe the background and purposes of the organization and outline the proposed project and its goals.

If the Foundation has an interest in the project, a grant application will be given to the applicant to be completed in order that the proposal may be properly evaluated. Information requested includes:

- A description of the organization, including its legal name, history, purpose and activities.
- A list of members of the governing board.
- A clear and detailed description of the purpose for which the grant is requested and the goals to be achieved.
- The total cost of the proposed project and the amount requested with a detailed budget for the project.
- A list of current and potential sources of financial support.
- A copy of the organizations most recent audited financial statement or the last IRS Form 990-Income Tax Return of Organization Exempt from Income.
- A copy of the IRS determination letter indicating 501(c)(3) tax-exempt status.

JOHN P. & LAWRENCE J. GIACOLETTO FOUNDATION

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